



Republic of the Philippines
CIVIL AVIATION AUTHORITY OF THE PHILIPPINES

22 MARCH 2022

MR. FERNANDO A. TAN

President

R-II BUILDERS, INC.

136 Malakas St., Diliman,

Quezon City

NOTICE OF AWARD

Dear **Mr. Tan**,

We are pleased to notify you that the project, **CONSTRUCTION OF NEW PASSENGER TERMINAL BUILDING (PHASE I) AT OZAMIZ AIRPORT** is hereby awarded to your Company, **R-II BUILDERS, INC.**, as the Lowest Calculated Responsive Bid (LCRB) with the contract price of **TWO HUNDRED TEN MILLION ONE HUNDRED SEVENTY-TWO THOUSAND TWO HUNDRED NINETY-NINE and 79/100 PESOS (Php210,172,299.79)**.

You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY <i>(Not less than the required percentage of the total contract price)</i>
a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank. For biddings conducted by LGUs the cashier's/manager's check may be issued by other banks certified by the BSP as authorized to issue such financial instrument.	Goods and Consulting Services- Five percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. For bidding conducted by LGUs, bank draft/guarantee, or irrevocable letter of credit	Infrastructure Projects – Ten percent (10%)

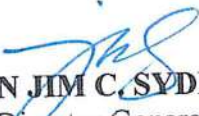
may be issued by other banks certified by the BSP as authorized to issue such financial instrument.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of **R-II BUILDERS, INC.** and shall render this notice cancelled.

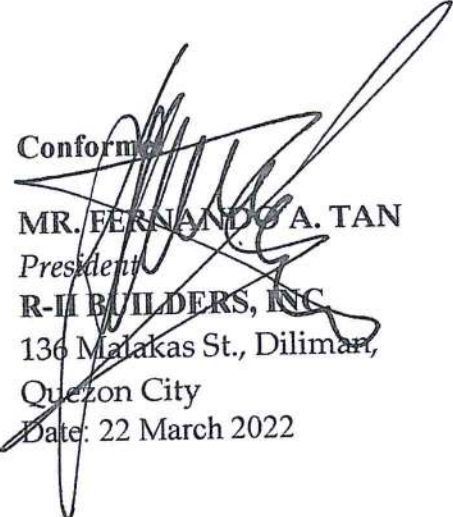
Very truly yours,


CAPTAIN DONALDO A. MENDOZA
Chairperson
 Bids and Awards Committee - Charlie

Approved:


CAPTAIN JIM C. SYDIONGCO
 Director General

Conformed


MR. FERNANDO A. TAN
President
R-II BUILDERS, INC.
 136 Malakas St., Diliman,
 Quezon City
 Date: 22 March 2022