



NOTICE OF AWARD

August 8, 2023

ANGELYN L. BERING
Authorized Representative
AEP SYSTEMS INTEGRATION INC.
21 Huervana St., Brgy. Divinagracia
Lapaz, Iloilo City

Dear Ma'am

We are pleased to inform you that the project **Repair and Maintenance of Public Address System at Iloilo International Airport** is hereby awarded to **AEP SYSTEMS INTEGRATION INC.** as the Single Calculated Responsive Quotation with contract amount of **Four Hundred Seventy Nine Thousand Five Hundred Forty Pesos (P479,540.60)**.

You are hereby required formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY <i>(Not less than the required percentage of the total contract price)</i>
a) Cash, or cashier's/manager's check issued by a Universal or Commercial Bank.	
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Goods and Consulting Services-Five percent (5%) Infrastructure Projects - Ten percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)



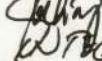
Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of **AEP SYSTEMS INTEGRATION INC.** and shall render this notice cancelled.

Very truly yours,


ROBERTO B. MONTELLIAO JR.
Chairperson, Bids and Awards Committee
Iloilo International Airport

Approved:


MANUELA LUISA F. PALMA
Airport Manager I
Iloilo International Airport

Conform: 
AEP SYSTEMS INTEGRATION INC
Name of Bidder/Representative of Bidder
Date: 8/10/23