



**NOTICE OF AWARD**

August 22, 2023

**JUVEN H. SOMEROS**

Authorized Representative

**ILOILO PARAMOUNT INDUSTRIAL AND ELECTRICAL CO. INC.**

Ground Floor J & F Orange Building 1

#48 Delgado St., Brgy. San Agustin, Iloilo City

Dear Sir:

We are pleased to inform you that the project **Supply, Delivery and Installation of Solar Lights at Airside Perimeter Fence at Iloilo International Airport** is hereby awarded to **ILOILO PARAMOUNT INDUSTRIAL AND ELECTRICAL CO. INC.** as the Single Calculated Responsive Bid with contract amount of **Three Million Four Hundred Nine Thousand Seven Hundred Fifty Pesos (₱ 3,409,750.00).**


You are hereby required formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

| <b>FORM OF PERFORMANCE SECURITY</b>  | <b>AMOUNT OF PERFORMANCE SECURITY</b><br><i>(Not less than the required percentage of the total contract price)</i> |
|--|---|
| a) Cash, or cashier's/manager's check issued by a Universal or Commercial Bank.  |   |
| b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. | Goods and Consulting Services-Five percent (5%)<br>Infrastructure Projects – Ten percent (10%)                      |
| c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.   | Thirty percent (30%)  |

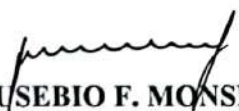


Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of **ILOILO PARAMOUNT INDUSTRIAL AND ELECTRICAL CO. INC.** and shall render this notice cancelled.

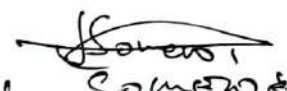
Very truly yours,

  
**ROBERTO B. MONTELIJAO JR.**  
Chairperson, Bids and Awards Committee  
Iloilo International Airport

Approved:

  
**ENGR. EUSEBIO F. MONSERATE JR.**  
Acting Area Manager  
Area Center VI

Conform:

  
JUVENAL SOMEROS

Name of Bidder/Representative of Bidder  
Date: AUGUST 29, 2023