



NOTICE OF AWARD

July 12, 2023

RAFAEL D. APALACIO II
Authorized Representative
GOLDEN ROADRUNNER INTERNATIONAL CORP.
Q. Abeto St., Mandurriao, Iloilo City

Dear Ma'am/Sir:

We are pleased to inform you that the project **Supply and Delivery of Materials for Preventive Maintenance of MB Morita and Oshkosh Fire Truck at Iloilo International Airport**, is hereby awarded to **GOLDEN ROADRUNNER INTERNATIONAL CORP.** as the Lowest Calculated Responsive Quotation with contract amount **One Hundred Thirty Seven Thousand One Hundred Fifty Pesos (₱ 137, 150.00)**.

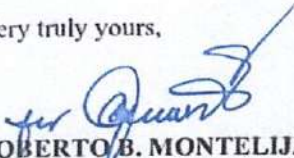
You are hereby required formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

| FORM OF PERFORMANCE SECURITY | AMOUNT OF PERFORMANCE SECURITY <i>(Not less than the required percentage of the total contract price)</i> |
|--|---|
| a) Cash, or cashier's/manager's check issued by a Universal or Commercial Bank. | Goods and Consulting Services-Five percent (5%) |
| b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. | Infrastructure Projects – Ten percent (10%) |
| c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. | Thirty percent (30%) |

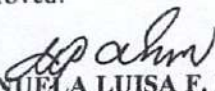


Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of **GOLDEN ROADRUNNER INTERNATIONAL CORP.** and shall render this notice cancelled.

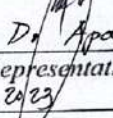
Very truly yours,


ROBERTO B. MONTELIJAO JR.
Chairperson, Bids and Awards Committee
Iloilo International Airport

Approved:


MANUELA LUISA F. PALMA
Airport Manager I
Iloilo International Airport

Conform:


Name of Bidder/Representative of Bidder
Date: July 15, 2023