



NOTICE OF AWARD

May 18, 2023

RAFAEL D. APALACIO II
Authorized Representative
ILOILO FABRICATION SPECIALISTS INC.
Q. Abeto St., Mandurriao, Iloilo City

Dear Ma'am/Sir:

We are pleased to inform you that the project **Repair and Maintenance of Mitsubishi Strada at Iloilo International Airport**, is hereby awarded to **ILOILO FABRICATION SPECIALISTS INC.** as the Single Calculated Responsive Quotation with contract amount of **One Hundred One Thousand Pesos (₱ 101, 000.00)** is hereby awarded to **ILOILO FABRICATION SPECIALISTS INC.**

You are hereby required formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

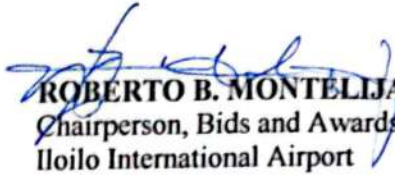
FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY <i>(Not less than the required percentage of the total contract price)</i>
a) Cash, or cashier's/manager's check issued by a Universal or Commercial Bank.	Goods and Consulting Services-Five percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects – Ten percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of **ILOILO FABRICATION SPECIALISTS INC.** and shall render this notice cancelled.



Republic of the Philippines
CIVIL AVIATION AUTHORITY OF THE PHILIPPINES

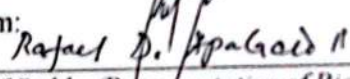
Very truly yours,


ROBERTO B. MONTELLJAO JR.
Chairperson, Bids and Awards Committee
Iloilo International Airport

Approved:


MANUELA LUISA F. PALMA
Airport Manager I
Iloilo International Airport

Conform:


Name of Bidder/Representative of Bidder
Date: May 23, 2023