



NOTICE OF AWARD

August 19, 2022

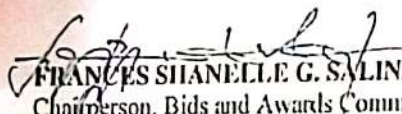
PERRY NEIL B. ANDAYA
Authorized Representative
ALTO AUDIO DESIGN CENTER
28 Lopez Jaena Street, Lapaz
Iloilo City

Dear Mr. Andaya,

We are pleased to inform you that the **REPAIR AND MAINTENANCE OF ELECTRIC/POWER SUPPLY SYSTEM AT ILOILO INTERNATIONAL AIRPORT** with contract amount of **TWO HUNDRED TWENTY TWO THOUSAND & 15/100 ONLY (P222,000.15)** is hereby awarded to **ALTO AUDIO DESIGN CENTER** as the Single Calculated Responsive Bid.

You are hereby required to provide within ten (10) calendar days from receipt of this Notice of Award the Performance Security in the amount equivalent to ten percent (10%) of the contract amount as cash or cashier's/ manager's check issued by a Universal or Commercial Bank, or Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank or the amount equivalent to thirty percent (30%) of the contract amount as Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award.


Very truly yours,


FRANCES SHANELLE G. SALINAS
Chairperson, Bids and Awards Committee
Iloilo International Airport

Approved:


MANUELA LUISA F. PALMA
Airport Manager I
Iloilo International Airport

Conform:


Name of Bidder Representative of Bidder
Date: August 22, 2022

SIC