

NOTICE OF AWARD

July 21, 2022

JOANNE FOO
Authorized Representative
NEWTOWN MERCHANDISING, INC.
Quezon St.,
Iloilo City

Dear Ms. Amar,

We are pleased to inform you that the SUPPLY AND DELIVERY OF OFFICE AND IT SUPPLIES FOR THE MONTH OF JULY TO SEPTEMBER 2022 AT ILOILO INTERNATIONAL AIRPORT with contract amount of THREE HUNDRED EIGHTY TWO THOUSAND FIVE HUNDRED TWENTY THREE PESOS & 50/100 ONLY (F382,523.50) is hereby awarded to NEWTOWN MERCHANDISING, INC. as the Lowest Calculated Responsive Bid.

You are hereby required to provide within ten (10) calendar days from receipt of this Notice of Award the Ferformance Security in the amount equivalent to ten percent (10%) of the contract amount as cash or cashier's/ manager's check issued by a Universal or Commercial Bank, or Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank or the amount equivalent to thirty percent (30%) of the contract amount as Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award.

Very truly yours,

VRANCES SHANELLE G. SALINAS Chairperson, Bids and Awards Committee Iloilo International Airport

Approved:

MANUELA LUISA F. PALMA

Airport Manager I

Iloilo International Airport

Conform:

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