



NOTICE OF AWARD

June 28, 2022

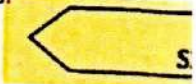
FERDERICK SASA
Authorized Representative
F&E ENTERPRISES, INC.
Jalandoni St.,
Iloilo City

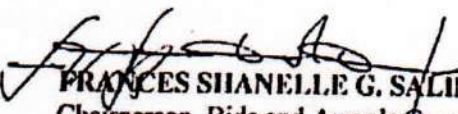
Dear Mr. Sasa,

We are pleased to inform you that the **SUPPLY AND DELIVERY OF TIRES AND FIRE EXTINGUISHER FOR CAAP VEHICLES AT ILOILO INTERNATIONAL AIRPORT** with contract amount of **ONE HUNDRED SIX THOUSAND SEVEN HUNDRED EIGHTY PESOS ONLY (P106,780.00)** is hereby awarded to **F&E ENTERPRISES, INC.** as the Single Calculated Responsive Bid.

You are hereby required to provide within ten (10) calendar days from receipt of this Notice of Award the Performance Security in the amount equivalent to ten percent (10%) of the contract amount as cash or cashier's/ manager's check issued by a Universal or Commercial Bank, or Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank or the amount equivalent to thirty percent (30%) of the contract amount as Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award.

Very truly yours,

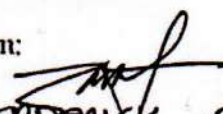



FRANCES SHANELLE G. SALINAS
Chairperson, Bids and Awards Committee
Iloilo International Airport

Approved:


MANUELA LUISA F. PALMA
Airport Manager I
Iloilo International Airport

Conform:


FERDERICK SASA
Name of Bidder Representative of Bidder
Date: 6-30-22