

**Administrative and  
Finance Service  
(AFS)**

**CIVIL AVIATION AUTHORITY OF THE PHILIPPINES**  
**STATEMENT OF PROFIT OR LOSS (Tentative)**  
**For the Year Ended December 31, 2017**

**INCOME**

Service Income	222,491,888.67
Business Income	7,985,276,067.24
Rent Income	77,401,468.24
Fines and Penalties	5,062,691.56
Miscellaneous Income	116,920,418.67
Interest Income	102,159,835.52
<b>TOTAL</b>	<b>8,509,312,369.89</b>

**LESS: OPERATING EXPENSES**

**Personal Services**

Salaries and Wages - Regular Pay	993,667,111.55
Personnel Economic Relief Allowance (PERA)	65,081,922.20
Representation Allowance (RA)	7,567,875.00
Transportation Allowance (TA)	6,996,875.00
Clothing / Uniform Allowance	13,786,700.00
Subsistence, Laundry and Quarter Allowance	236,300.00
Productivity Incentive Allowance	375,000.00
Other Bonuses and Allowances	3,541,768.64
Honoraria	3,686,759.92
Hazard Pay	2,048,461.60
Overtime and Night Pay	143,276,771.49
Cash Gift	16,804,769.00
Year End Bonus	160,012,870.32
Retirement and Life Insurance Premiums	116,841,171.30
PAG-IBIG Contributions	3,972,875.05
PHILHEALTH Contributions	9,312,663.41
Employees Compensation Insurance Premiums	3,258,527.93
Terminal Leave Benefits	47,131,716.72
Other Personnel Benefits	56,684,060.27
<b>Total Personal Services</b>	<b>1,654,284,199.40</b>

**Maintenance and Other Operating Expenses**

Traveling Expenses - Local	54,218,372.29
Traveling Expenses - Foreign	11,117,491.74
Training Expenses	41,593,266.98
Office Supplies Expenses	26,499,458.26
Accountable Forms Expenses	7,989,151.30
Drugs & Medicines Expenses	489,322.71
Medical, Dental and Laboratory Supplies Expenses	2,213,870.27
Fuel, Oil and Lubricants Expenses	36,676,364.13
Other Supplies and Materials Expenses	66,873,006.29
Water Expenses	22,560,874.80
Electricity Expenses	351,306,294.39
Postage and Deliveries	2,942,974.90
Telephone Expenses	14,932,291.36
Internet Expenses	6,008,496.33

**CIVIL AVIATION AUTHORITY OF THE PHILIPPINES**  
**STATEMENT OF PROFIT OR LOSS (Tentative)**  
**For the Year Ended December 31, 2017**

Cable, Satellite, Telegraph and Radio Expenses	33,593,517.98
Membership Dues & Contributions to Org.	3,450,207.45
Advertising, Promotional and Marketing Expenses	3,255,929.90
Printing and Publication Expenses	916,782.64
Rent / Lease Expenses	14,789,544.94
Representation Expenses	14,660,219.85
Transportation & Delivery Expenses	3,596,796.22
Subscription Expenses	239,422.00
Legal Services	10,645.48
Auditing Services	17,306,950.90
Consultancy Services	43,497,605.68
Other General Services	185,685,216.58
Janitorial Services	114,959,866.54
Security Services	200,294,572.31
Other Professional Services	135,893,387.84
Repairs & Maintenance - Land Improvements	58,515,724.35
Repairs & Maintenance - Infrastructure Assets	1,375,759.51
Repairs & Maintenance - Buildings and Other Structures	94,369,891.26
Repairs & Maintenance - Machinery and Equipment	38,415,540.20
Repairs & Maintenance - Transportation Equipment	11,863,294.07
Repairs & Maintenance - Furniture and Fixtures	924,947.43
Repairs & Maintenance - Other Property Plant & Equipt.	1,999,563.04
Extraordinary and Miscellaneous Expenses	125,892.87
Taxes, Duties and Licenses	20,938,037.73
Fidelity Bond Premiums	1,698,827.52
Insurance Expense	20,961,847.91
Other Maintenance & Operating Expenses	73,052,712.93
<b>Total Maintenance and Operating Expenses</b>	<b><u>1,741,813,940.88</u></b>

**Interest Expense and Other Financial Expenses**

Bank Charges	73,389.68
Documentary Stamps Expense	11,080.00
Other Financial Charges	909,370.30
<b>Total Interest Expense and Other Financial Expenses</b>	<b><u>993,839.98</u></b>

**Non-cash Expenses**

Impairment Loss - Loans and Receivables	4,963,156.57
Depreciation - Land Improvements	5,147,901.61
Depreciation - Infrastructure Assets	27,259,397.05
Depreciation - Buildings and Other Structures	11,817,969.94
Depreciation - Machinery and Equipment	42,143,874.85
Depreciation - Transportation Equipment	3,931,784.58
Depreciation - Furniture, Fixtures and Books	1,107,162.92
Depreciation - Other Property Plant & Equipment	159,994.09
<b>Total Non-cash Expenses</b>	<b><u>96,531,241.61</u></b>

**CIVIL AVIATION AUTHORITY OF THE PHILIPPINES**  
**STATEMENT OF PROFIT OR LOSS (Tentative)**  
**For the Year Ended December 31, 2017**

<b>TOTAL OPERATING EXPENSES</b>	<b><u>3,493,623,221.87</u></b>
<b>NET PROFIT FROM OPERATIONS</b>	<b>5,015,689,148.02</b>
<b>ADD: OTHER INCOME</b>	
Gain on Foreign Exchange (FOREX)	<u>65,003,003.90</u>
<b>TOTAL OTHER INCOME</b>	<b><u>65,003,003.90</u></b>
<b>NET INCOME BEFORE SUBSIDIES</b>	<b>5,080,692,151.92</b>
Add: SUBSIDIES and DONATIONS	
Assistance from Local Government Units	<u>76,830.00</u>
Total Subsidies	<b><u>76,830.00</u></b>
<b>NET INCOME</b>	<b><u>5,080,768,981.92</u></b>

Certified Correct:

**RAUL P. EUSEBIO**  
Chief Accountant

**CIVIL AVIATION AUTHORITY OF THE PHILIPPINES**  
**TOTAL EXPENDITURE**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

**EXPENSES**

**Personal Services**

**Salaries and Wages**

Salaries and Wages - Regular Pay	1,010,250,890.93
Salaries and Wages - Casual	-

**Total Salaries and Wages** **1,010,250,890.93**

**Other Compensation**

Personnel Economic Relief Allowance (PERA)	65,542,999.61
Representation Allowance (RA)	7,968,875.00
Transportation Allowance (TA)	7,304,375.00
Clothing / Uniform Allowance	13,966,700.00
Subsistence, Laundry and Quarter Allowance	296,436.65
Productivity Incentive Allowance	1,375,000.00
Honoraria	4,510,348.17
Hazard Pay	20,725,998.75
Longevity Pay	250,000.00
Overtime and Night Pay	163,349,429.96
Year End Bonus	161,133,024.63
Cash Gift	16,798,053.00
Other Bonuses and Allowances	3,423,568.64

**Total Other Compensation** **466,644,809.41**

**Personnel Benefit Contributions**

Retirement and Life Insurance Premiums	119,150,706.11
PAG-IBIG Contributions	3,209,805.00
PHILHEALTH Contributions	9,485,834.00
Employees Compensation Insurance Premiums	3,279,200.12

**Total Personnel Benefit Contributions** **135,125,545.23**

**Other Personnel Benefits**

Terminal Leave Benefits	220,805,947.69
Other Personnel Benefits	59,429,733.94

**Total Other Personnel Benefits** **280,235,681.63**

**Total Personnel Services** **1,892,256,927.19**

**Maintenance and Other Operating Expenses**

**Traveling Expenses**

Traveling Expenses - Local	59,208,913.97
Traveling Expenses - Foreign	14,402,672.10

**Total Traveling Expenses** **73,611,586.07**

**Training and Scholarship Expenses**

Training Expenses	47,279,223.24
-------------------	---------------

**Total Training and Scholarship Expenses** **47,279,223.24**

**Supplies and Materials Expenses**

Office Supplies Expenses	28,302,242.10
Accountable Forms Expenses	10,645,453.84
Drugs & Medicines Expenses	568,817.90
Medical, Dental and Laboratory Supplies Expenses	2,245,120.74
Fuel, Oil and Lubricants Expenses	39,072,213.95
Semi-Expendable Machinery and Equipment Expenses	551,558.00

**CIVIL AVIATION AUTHORITY OF THE PHILIPPINES**  
**TOTAL EXPENDITURE**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

Semi-Expendable Furniture, Fixtures and Books Expenses	108,132.00
Other Supplies and Materials Expenses	75,046,032.18
<b>Total Supplies and Materials Expenses</b>	<b>156,539,570.71</b>
<b>Utility Expenses</b>	
Water Expenses	23,025,645.92
Electricity Expenses	360,440,336.56
<b>Total Utility Expenses</b>	<b>383,465,982.48</b>
<b>Communication Expenses</b>	
Postage and Deliveries	3,085,578.37
Telephone Expenses	15,633,786.51
Internet Expenses	6,466,661.78
Cable, Satellite, Telegraph and Radio Expenses	41,829,534.67
<b>Total Communication Expenses</b>	<b>67,015,561.33</b>
<b>Confidential, Intelligence and Extraordinary Expenses</b>	
Confidential Expenses	10,895,000.00
Extraordinary and Miscellaneous Expenses	125,892.87
<b>Total Confidential, Intelligence and Extraordinary Expenses</b>	<b>11,020,892.87</b>
<b>Professional Services</b>	
Legal Services	13,525.48
Auditing Services	33,203,046.83
Consultancy Services	7,468,000.47
Other Professional Services	178,676,364.07
<b>Total Professional Services</b>	<b>219,360,936.85</b>
<b>General Services</b>	
Janitorial Services	117,636,317.13
Security Services	221,393,172.32
Other General Services	185,494,677.10
<b>Total General Services</b>	<b>524,524,166.54</b>
<b>Repairs and Maintenance</b>	
Repairs & Maintenance - Land Improvements	65,704,806.19
Repairs & Maintenance - Infrastructure Assets	1,715,759.51
Repairs & Maintenance - Buildings and Other Structures	107,967,308.38
Repairs & Maintenance - Machinery and Equipment	37,884,512.63
Repairs & Maintenance - Transportation Equipment	13,659,040.05
Repairs & Maintenance - Furniture and Fixtures	924,947.43
Repairs & Maintenance - Other Property Plant & Equipt.	2,941,939.43
<b>Total Repairs and Maintenance</b>	<b>230,798,313.62</b>
<b>Taxes, Insurance Premiums and Other Fees</b>	
Taxes, Duties and Licenses	27,610,022.10
Fidelity Bond Premiums	1,693,527.63
Insurance Expense	38,613,104.29
<b>Total Taxes, Insurance Premiums and Other Fees</b>	<b>67,916,654.02</b>
<b>Other Maintenance and Operating Expenses</b>	
Advertising, Promotional and Marketing Expenses	3,302,565.90
Printing and Publication Expenses	916,768.19

**CIVIL AVIATION AUTHORITY OF THE PHILIPPINES**  
**TOTAL EXPENDITURE**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

Representation Expenses	16,102,619.53
Transportation & Delivery Expenses	3,649,183.32
Rent / Lease Expenses	14,822,885.56
Membership Dues & Contributions to Org.	3,450,207.45
Subscription Expenses	265,110.64
Documentary Stamps Expense	205.00
Other Maintenance & Operating Expenses	86,971,620.76
<b>Total Other Maintenance and Operating Expenses</b>	<b><u>129,481,166.35</u></b>
<b>Total Maintenance and Other Operating Expenses</b>	<b><u>1,911,014,054.08</u></b>
<b>Financial Expenses</b>	
Bank Charges	77,785.58
Management Supervision/Trusteeship Fees	1,093,088.52
<b>Total Financial Expenses</b>	<b><u>1,170,874.10</u></b>
<b>Non-cash Expenses</b>	
<b>Depreciation</b>	
Depreciation - Land Improvements	343,021,075.50
Depreciation - Infrastructure Assets	1,838,288,851.85
Depreciation - Buildings and Other Structures	158,113,684.68
Depreciation - Machinery and Equipment	327,833,380.54
Depreciation - Transportation Equipment	22,260,007.28
Depreciation - Furniture, Fixtures and Books	5,176,847.36
Depreciation - Other Property Plant & Equipment	826,263.34
<b>Total Depreciation</b>	<b><u>2,695,520,110.56</u></b>
<b>Impairment Loss</b>	
Impairment Loss - Loans and Receivables	1,245,578,066.29
Impairment Loss - Other Assets	1,351,734.31
<b>Total Impairment Loss</b>	<b><u>1,246,929,800.60</u></b>
<b>Total Non-cash Expenses</b>	<b><u>3,942,449,911.16</u></b>
<b>Total Expenses</b>	<b><u>7,746,891,766.53</u></b>

**CIVIL AVIATION AUTHORITY OF THE PHILIPPINES**  
**REVENUE COLLECTION**  
**FOR THE YEAR 2017**

**SERVICE INCOME:**

Licensing Fees	9,009,607.50	
Permit Fees	19,186,151.36	
Clearance and Certification Fees	16,789,576.51	
Inspection Fees	54,686.37	
Other Service Income	35,067,756.48	
Fines and Penalties - Service	<u>2,201,321.43</u>	<b>82,309,099.65</b>

**BUSINESS INCOME:**

Transportation Sytem Fees	2,191,334,087.21	
Landing and Parking Fees	148,899,339.63	
Income from Communication Facilities	11,258,051,265.38	
Other Business Income	90,516,580.21	
Fines and Penalties - Business	2,070,181.67	
Rent Income	82,797,395.48	
Interest Income	<u>67,800,911.24</u>	<b>13,841,469,760.82</b>

**MISCELLANEOUS INCOME**

**108,283,421.82**

**TOTAL REVENUE COLLECTION - CY 2017**

**14,032,062,282.29**