



Republic of the Philippines
CIVIL AVIATION AUTHORITY OF THE PHILIPPINES

~~DEC 16 2021~~ 2021

NOTICE OF AWARD

ANTONIO TIOCO
President
 Philcox Philippines, Inc.
 172 Salcedo, Legazpi Village
 Makati, 1229

ATTENTION : **MR. IAN ESTILLORE**
Assistant Business Development Coordinator

Dear Mr. Tioco:

We are pleased to notify you that the project, **EMERGENCY PROCUREMENT OF THE CONTACTLESS COMMON USE SELF-SERVICE KIOSKS** at Bicol International Airport is hereby awarded to your Company, **PHILCOX PHILIPPINES, INC.** with the contract price of **₱12,015,083.91**.

You are hereby required to formally enter into contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

Form of Performance Security	Amount of Performance Security (Not less than the required percentage of the Total Contract Price)
a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank. For biddings conducted by LGUs the cashier's/manager's check may be issued by other banks certified by the BSP as authorized to issue such financial instrument.	Goods and Consulting Services- Five percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. For bidding conducted by LGUs, bank draft/guarantee, or irrevocable letter of credit may be issued by other banks certified by the BSP as authorized to issue such financial instrument.	Infrastructure Projects – Ten percent (10%)

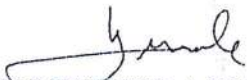
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c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)
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Failure to enter into the said contract, and provide the required Performance Security Bond shall disqualify the bid of Philcox Philippines, Inc. and render this notice cancelled.


Very truly yours,


LT COL VALENTINO A DIONELA PAF (RET)
BAC Delta Chairperson

Approved:


CAPTAIN JIM C. SYDIONGCO
Director General

Conforme:


ANTONIO TIOCO
President
Philcox Philippines, Inc.
Date: Dec. 27, 2021