



Republic of the Philippines
CIVIL AVIATION AUTHORITY OF THE PHILIPPINES

01 October 2021

YANMAR REY L. DACLAN
Authorized Managing Officer
Keilana Resource and Development Corporation
Palalan, Lumbia, Cagayan de Oro City

NOTICE OF AWARD

Dear Mr. Daclan,

We are pleased to notify you that the project, **KABANKALAN AIRPORT DEVELOPMENT PROJECT – PHASE II (CONCRETING OF RUNWAY) BID NO. 21-013-07 CHARLIE** is hereby awarded to your Company, **KEILANA Resource and Development Corporation** as the Lowest Calculated Responsive Bid (LCRB) with the contract price of **FORTY SIX MILLION FOUR HUNDRED SEVENTY EIGHT THOUSAND SEVEN HUNDRED THIRTY EIGHT PESOS and 89/100 (Php 46,478,738.89)**.

You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY <i>(Not less than the required percentage of the total contract price)</i>
a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank. For biddings conducted by LGUs the cashier's/manager's check may be issued by other banks certified by the BSP as authorized to issue such financial instrument.	Goods and Consulting Services- Five percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal	Infrastructure Projects – Ten percent (10%)

<p>or Commercial Bank, if issued by a foreign bank.</p> <p>For bidding conducted by LGUs, bank draft/guarantee, or irrevocable letter of credit may be issued by other banks certified by the BSP as authorized to issue such financial instrument.</p>	
<p>c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.</p>	<p>Thirty percent (30%)</p>

Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of KEILANA Resource and Development Corporation and shall render this notice cancelled.


Very truly yours,


CAPTAIN DONALDO A. MENDOZA
 Chairperson
 Bids and Awards Committee - Charlie

Approved:


CAPTAIN JIM C. SYDIONGCO
 Director General

Conforme:


YANMARREY L. DACLAN
 Authorized Managing Officer
 Keilana Resource and Development Corporation
 Date: Oct 28, 2021