MEMORANDUM

TO : ALL CONCERNED
FROM : THE DIRECTOR GENERAL
DATE : 03 SEPTEMBER 2021
SUBJECT : EXTENSION OF THE LEASE/RENTAL PAYMENT HOLIDAY FROM 01 JANUARY- 31 DECEMBER 2021 FOR ALL CONCESSIONAIRES UNDER THE CIVIL AVIATION AUTHORITY OF THE PHILIPPINES

In relation to the previous Memoranda issued by the Business Development Division (BDD) regarding the implementation of the Lease/Rental Payment Holiday for all concessionaires under the Civil Aviation Authority of the Philippines (CAAP) for 2020, the same assistance program is hereby EXTENDED FROM 01 JANUARY until 31 DECEMBER 2021, as per approval of the CAAP Board of Directors last 31 August 2021.

This is in response to the emergency and gravity caused by the COVID-19 pandemic to the ailing air industry in our country, which is still being felt.

However, it must be noted that unlike the previous Lease/Rental Payment Holiday, concessionaires must submit certain requirements to qualify for the program, a process shall also be observed in the application. Moreover, a profit sharing of 7% of the Net Monthly Income shall be implemented for operating concessionaires from the period covered by this Holiday.

Implementing Guidelines shall be issued accordingly.

For information and immediate implementation.

CAPTAIN JIM C. SYDIONGCO
Director General