



Republic of the Philippines  
**CIVIL AVIATION AUTHORITY OF THE PHILIPPINES**

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**MEMORANDUM**

**TO : ALL CONCERNED**  
**FROM : THE DIRECTOR GENERAL**  
**DATE : 03 SEPTEMBER 2021**  
**SUBJECT : EXTENSION OF THE LEASE/RENTAL PAYMENT HOLIDAY FROM 01 JANUARY- 31 DECEMBER 2021 FOR ALL CONCESSIONAIRES UNDER THE CIVIL AVIATION AUTHORITY OF THE PHILIPPINES**

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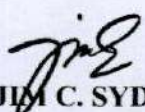
In relation to the previous Memoranda issued by the Business Development Division (BDD) regarding the implementation of the Lease/Rental Payment Holiday for all concessionaires under the Civil Aviation Authority of the Philippines (CAAP) for 2020, the same assistance program is hereby **EXTENDED FROM 01 JANUARY until 31 DECEMBER 2021**, as per approval of the CAAP Board of Directors last 31 August 2021.

This is in response to the emergency and gravity caused by the COVID-19 pandemic to the ailing air industry in our country, which is still being felt.

However, it must be noted that unlike the previous Lease/Rental Payment Holiday, concessionaires must submit certain requirements to qualify for the program, a process shall also be observed in the application. Moreover, a profit sharing of 7% of the Net Monthly Income shall be implemented for operating concessionaires from the period covered by this Holiday.

Implementing Guidelines shall be issued accordingly.

**For information and immediate implementation.**

  
**CAPTAIN JIM C. SYDIONGCO**  
Director General

CIVIL AVIATION AUTHORITY  
OF THE PHILIPPINES  
CERTIFIED PHOTOCOPY  
(NOT VALID WITH ERASURES/ALTERATION)

  
MARISSA T. TABIRAO  
Records Officer III  
Central Records and Archives Division