



05 August 2020

MEMORANDUM

FOR : ALL CONCERNED

SUBJECT : IMPLEMENTATION OF EXTENDED LEASE/RENTAL PAYMENT HOLIDAY FROM 15 MARCH 2020 UNTIL 31 AUGUST 2020 FOR CONCESSIONAIRES UNDER THE CAAP

In relation to the Memorandum dated 15 May 2020 issued by the Business Development Division (BDD), and under the guidance from the Department of Transportation (DOTr), the Civil Aviation Authority of the Philippines (CAAP) **FURTHER EXTENDS THE LEASE/RENTAL HOLIDAY from 15 MARCH until 31 AUGUST 2020.**

Thereby, payments made for June and July 2020 shall be credited as an advance payment for the next issued billing.

With this, the Accounting Division is hereby instructed to implement aforementioned adjustments.

Moreover, this Memorandum emphasizes that the **LEASE/RENTAL HOLIDAY covers all concessionaires under the CAAP**, as a response to the emergency and gravity caused by the COVID-19 pandemic to the ailing air industry in our country, to which, this Authority aims to mitigate by extending such assistance to its stakeholders.

All Memoranda previously issued regarding the same subject matter are hereby superseded.

For information and immediate implementation.

By Authority of the Director General:

A handwritten signature in blue ink, appearing to read 'Edeliza M. Iruguin', is written over a blue circular stamp or seal.

ATTY. EDELIZA M. IRUGUIN
Officer-in-Charge, Business Development Division