

CIVIL AVIATION AUTHORITY OF THE PHILIPPINES
STATEMENTS OF COMPREHENSIVE INCOME
For the Years Ended December 31, 2018 and 2017
(In Philippine Peso)

	Note	2018	2017 (As restated)
INCOME	23, 32	9,337,759,375	8,974,658,189
EXPENSES			
Personnel Services	24, 32		
Salaries and wages		1,235,368,957	1,035,564,207
Other compensation		613,324,620	471,792,055
Personnel benefit contributions		164,380,806	135,866,874
Other personnel benefits		157,160,259	282,622,723
		2,170,234,642	1,925,845,859
Maintenance and Other Operating Expenses	25, 32	2,259,041,476	1,956,490,754
Non-cash Expenses	26, 32		
Depreciation		2,410,856,899	2,762,196,288
Impairment loss		17,731,553	976,021,894
		2,428,588,452	3,738,218,182
Total Expenses		6,857,864,570	7,620,554,795
Profit from Operations		2,479,894,805	1,354,103,394
Other Income (Expenses), net	27, 32	267,860,396	183,706,178
Profit Before Tax		2,747,755,201	1,537,809,572
Income Tax Expense	28	831,369,827	-
Profit After Tax		1,916,385,374	1,537,809,572
Income from Grants and Donations	29	553,655,951	-
NET INCOME		2,470,041,325	1,537,809,572
OTHER COMPREHENSIVE INCOME			
Cumulative Changes in Fair Value of Investments	30	760,246	-
COMPREHENSIVE INCOME		2,470,801,571	1,537,809,572

CIVIL AVIATION AUTHORITY OF THE PHILIPPINES
STATEMENTS OF COMPREHENSIVE INCOME (DETAILED)
FOR THE YEARS ENDED DECEMBER 31, 2018 and 2017

	2018	2017 (As restated)
Income		
Service and Business Revenue		
Service Revenue		
Permit Fees	20,129,601	20,179,201
Clearance & Certification Fees	27,649,711	20,710,111
Licensing Fees	10,799,330	9,265,009
Fines and Penalties - Service Income	2,767,605	2,101,576
Other Service Income	168,792,254	126,162,768
Total Service Revenue	230,138,501	178,418,665
Business Revenue		
Rent Income	132,183,812	127,144,421
Communication Network Fees	27,535,531	25,555,250
Transportation System Fees	2,212,375,288	2,260,651,963
Landing and Parking Fees	552,593,055	552,617,143
Fines and Penalties - Business Income	5,260,311	3,491,526
Income from Communication Facilities	6,023,925,458	5,699,451,774
Other Business Income	153,747,419	127,327,447
Total Business Revenue	9,107,620,874	8,796,239,524
Total Service and Business Revenue	9,337,759,375	8,974,658,189
Total Income	9,337,759,375	8,974,658,189
Expenses		
Personal Services		
Salaries and Wages		
Salaries and Wages - Regular Pay	1,235,368,957	1,035,564,207
Total Salaries and Wages	1,235,368,957	1,035,564,207
Other Compensation		
Personnel Economic Relief Allowance (PERA)	67,910,505	65,542,999
Representation Allowance (RA)	7,926,800	7,977,365
Transportation Allowance (TA)	7,163,019	7,283,613
Clothing / Uniform Allowance	19,309,637	13,966,700
Subsistence, Laundry and Quarter Allowance	162,650	296,436
Productivity Incentive Allowance	2,022,500	1,385,000
Honoraria	6,726,604	4,532,348
Hazard Pay	54,186,350	22,539,029
Longevity Pay	1,005,000	250,000
Overtime and Night Pay	225,555,437	166,338,629
Year End Bonus	200,657,977	161,161,490
Cash Gift	13,215,250	16,793,053
Other Bonuses and Allowances	7,482,891	3,725,393
Total Other Compensation	613,324,620	471,792,055
Personnel Benefit Contributions		
Retirement and Life Insurance Premiums	144,338,878	119,819,120
PAG-IBIG Contributions	3,748,254	3,225,771
PHILHEALTH Contributions	12,904,415	9,542,783
Employees Compensation Insurance Premiums	3,389,259	3,279,200
Total Personnel Benefit Contributions	164,380,806	135,866,874
Other Personnel Benefits		
Terminal Leave Benefits	126,723,679	222,636,961
Other Personnel Benefits	30,436,580	59,985,762
Total Other Personnel Benefits	157,160,259	282,622,723
Total Personnel Services	2,170,234,642	1,925,845,859
Maintenance and Other Operating Expenses		
Traveling Expenses		
Traveling Expenses - Local	64,766,110	60,273,946
Traveling Expenses - Foreign	7,080,104	16,216,783
Total Traveling Expenses	71,846,214	76,490,729

Training and Scholarship Expenses		
Training Expenses	44,636,721	48,381,111
Total Training and Scholarship Expenses	44,636,721	48,381,111
Supplies and Materials Expenses		
Office Supplies Expenses	33,241,623	31,412,264
Accountable Forms Expenses	5,408,688	9,055,235
Drugs & Medicines Expenses	859,378	499,818
Medical, Dental and Laboratory Supplies Expenses	2,840,069	2,306,404
Fuel, Oil and Lubricants Expenses	44,812,531	38,079,751
Other Supplies and Materials Expenses	98,642,114	83,326,054
Total Supplies and Materials Expenses	185,804,403	164,679,526
Utility Expenses		
Water Expenses	26,467,283	23,114,287
Electricity Expenses	446,283,657	361,798,176
Total Utility Expenses	472,750,940	384,912,463
Communication Expenses		
Postage and Deliveries	2,614,842	3,104,615
Telephone Expenses	14,963,943	15,682,547
Internet Expenses	7,712,490	6,476,732
Cable, Satellite, Telegraph and Radio Expenses	56,970,793	42,361,258
Total Communication Expenses	82,262,068	67,625,152
Confidential, Intelligence and Extraordinary Expenses		
Confidential Expenses	10,710,000	10,895,000
Intelligence Expenses	4,290,000	-
Extraordinary and Miscellaneous Expenses	290,670	125,893
Total Confidential, Intelligence and Extraordinary Expe	15,290,670	11,020,893
Professional Services		
Legal Services	1,838,630	13,525
Auditing Services	45,212,954	33,203,047
Consultancy Services	8,564,675	7,832,000
Other Professional Services	144,772,739	178,326,967
Total Professional Services	200,388,998	219,375,539
General Services		
Janitorial Services	127,569,032	118,569,239
Security Services	296,825,260	235,089,052
Other General Services	203,345,531	187,866,770
Total General Services	627,739,823	541,525,061
Repairs and Maintenance		
Repairs & Maintenance - Land Improvements	95,832,332	67,887,520
Repairs & Maintenance - Buildings and Other Structure	111,801,780	110,522,304
Repairs & Maintenance - Machinery and Equipment	76,258,773	38,590,127
Repairs & Maintenance - Transportation Equipment	17,244,239	12,541,295
Repairs & Maintenance - Furniture and Fixtures	806,914	924,947
Repairs & Maintenance - Other Property Plant & Equip	3,405,286	2,941,940
Total Repairs and Maintenance	305,349,324	235,123,893
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	7,300,194	27,610,022
Fidelity Bond Premiums	1,987,393	1,693,528
Insurance Expense	26,868,561	38,613,104
Total Taxes, Insurance Premiums and Other Fees	36,156,148	67,916,654
Dividends Expenses	4,705,661	-
Rent / Lease Expenses	56,952,790	20,667,439
Other Maintenance and Operating Expenses		
Advertising, Promotional and Marketing Expenses	1,677,121	3,302,566
Printing and Publication Expenses	681,046	916,768
Representation Expenses	19,824,438	15,170,799
Transportation & Delivery Expenses	3,108,945	3,649,183
Membership Dues & Contributions to Org.	6,554,271	5,201,097
Subscription Expenses	323,742	267,911
Other Maintenance & Operating Expenses	122,988,153	90,263,765
Total Other Maintenance and Operating Expenses	155,157,716	118,772,294
Total Maintenance and Other Operating Expenses	2,259,041,476	1,956,490,754

Non-cash Expenses		
Depreciation		
Depreciation - Land Improvements	280,589,834	323,855,560
Depreciation - Infrastructure Assets	1,567,142,402	1,874,022,059
Depreciation - Buildings and Other Structures	155,207,031	159,176,526
Depreciation - Machinery and Equipment	377,215,248	377,731,010
Depreciation - Transportation Equipment	24,784,886	21,640,669
Depreciation - Furniture, Fixtures and Books	3,734,091	5,284,891
Depreciation - Other Property Plant & Equipment	2,183,407	485,573
Total Depreciation	2,410,856,899	2,762,196,288
Impairment Loss		
Impairment Loss - Loans and Receivables	16,657,506	976,021,894
Impairment Loss - Other Assets	-	-
Impairment Loss - Other Receivables	1,074,047	-
Total Impairment Loss	17,731,553	976,021,894
Total Non-cash Expenses	2,428,588,452	3,738,218,182
Total Expenses	6,857,864,570	7,620,554,795
Profit from Operations	2,479,894,805	1,354,103,394
Other Income(Expense)		
Interest Income	189,516,955	152,388,129
Gain on Foreign Exchange (FOREX)	143,323,809	32,488,923
Loss on Sale of Property, Plant and Equipment	(209,198)	-
Bank Charges	(229,214)	(77,785)
Management Supervision/Trusteeship Fees	(781,516)	(1,093,089)
Other Financial Charges	(63,760,440)	-
Total Other Income(Expense)	267,860,396	183,706,178
Profit Before Tax	2,747,755,201	1,537,809,572
Income Tax Expense	831,369,827	-
Profit After Tax	1,916,385,374	1,537,809,572
Assistance and Subsidy		
Subsidy from National Government	553,655,951	-
Total Assistance and Subsidy	553,655,951	-
Net Income	2,470,041,325	1,537,809,572
Other Comprehensive Income		
Cumulative Changes in Fair Value of Investments	760,246	-
Comprehensive Income	2,470,801,571	1,537,809,572