

Section 11. Transparency on Public Funds

iv. Allowable uses / purposes of the income or fund

From Section 15 of RA9497 – *All moneys earned by the Authority from the collection/levy of any and all such fees, charges, dues, assessments and fines it is empowered to collect/levy under Act shall be used solely to fund the operations of the Authority.*

The CAAP Corporate Operating Budget is used for payment of salaries, benefits and other allowances of its employees subject to the provisions of government laws, rules and regulations. The Authority's budget is also used to fund trainings, travels, communications, utilities, and other operating expenses, mostly repairs and maintenance of equipment and facilities used for airport operation.

From Section 23 (f) *To construct, acquire, own, hold, operate, maintain, administer, and lease personal and real properties, including buildings, machineries, ... xxx*

The CAAP is also allowed under its charter for the development of air transportation system to use it fund to purchase for its capital outlays, land, machine and other equipment, and implement infrastructure projects.

Section 23. (h) *Corporate Powers – to invest its funds and other assets in such areas, ventures, and projects as it may deem wise.*

Section 24 (i) *Invest such of the Authority's funds that are not immediately required for operating expenses, or other immediate obligations... xxx*

CAAP is allowed to use its funds for placements to investments.