

CIVIL AVIATION AUTHORITY OF THE PHILIPPINES
STATEMENTS OF FINANCIAL POSITION
December 31, 2017 and 2016
(In Philippine Peso)

	Note	December 31, 2017	December 31, 2016 (As restated)	January 1, 2016 (As restated)
ASSETS				
Current Assets				
Cash and cash equivalents	7, 28	6,075,265,139	7,640,977,330	4,146,976,394
Short-term investments	8, 28	9,646,009,241	3,840,007,192	4,201,231,511
Receivables, net	9, 28	2,145,435,192	8,840,456,549	8,924,490,130
Inventories	10	76,635,451	60,262,443	0
Other current assets	11, 28	153,038,153	99,679,763	146,284,909
		18,096,383,176	20,481,383,277	17,418,982,944
Non-Current Assets				
Investments in debt instrument	12, 28	1,479,638,665	711,692,032	151,543,179
Property and equipment, net	13, 28	63,034,624,653	64,887,197,813	66,909,066,903
Other non-current assets	14, 28	36,542,446	35,822,121	300,737,905
		64,550,805,764	65,634,711,966	67,361,347,987
TOTAL ASSETS		82,647,188,940	86,116,095,243	84,780,330,931
LIABILITIES AND EQUITY				
Current Liabilities				
Financial liabilities	15	589,823,662	360,479,945	874,462,117
Inter-agency payables	16	3,278,454,846	6,473,440,228	2,183,122,971
Provisions	18	87,751,743	5,965,179	0
		3,956,030,251	6,839,885,352	3,057,585,088
Non-Current Liabilities				
Trust liabilities	17	75,020,280	96,775,213	123,775,282
Provisions	18	580,696,405	427,944,583	0
Other payables	19	36,564,399	18,519,714	14,363,292
		692,281,084	543,239,510	138,138,574
TOTAL LIABILITIES		4,648,311,335	7,383,124,862	3,195,723,662
EQUITY				
Government equity	20, 28	50,000,000,000	50,000,000,000	50,000,000,000
Contributed capital		36,512,107,394	36,512,107,394	36,512,107,394
Deficit	21	(8,513,229,789)	(7,779,137,013)	(4,927,500,125)
		77,998,877,605	78,732,970,381	81,584,607,269
TOTAL LIABILITIES AND EQUITY		82,647,188,940	86,116,095,243	84,780,330,931

See accompanying Notes to Financial Statements.